

FAQs NCFS Business loans

Who is eligible for NCFS business loans?

Business Loans will be comprised of two different eligibility groups, enrolled members of the Confederated Tribes of Umatilla Indian Reservation (CTUIR) and then other NCFS local target markets of non-CTUIR enrolled members. CTUIR Enrolled members may pledge available Tribal Quarterly General Welfare Assistance as a source of primary collateral for Micro-business loans, however they will be secondary collateral for all other business loan products.

Is there an application fee?

Yes, there is a \$50 application fee that is due at the time of submitting the completed application.

How do I make a payment for the initial application fee?

We accept in-person cash/check at NCFS or use our online payment portal for Debit card transactions (service fees apply).

***make sure and select from the drop-down menu {Loan Application Fee}.*

When should I apply?

We recommend looking at eligibility requirements and assess what is needed at the time of applying to make sure you have necessary prequalification(s) such as Business plan, financial records, business intake form, or NCFS approved business or financial class attendance.

How many NCFS business loans can we have at any given time?

Business entity/Individuals will only be eligible to have one business loan at a time. If.

Do we have to provide an asset as collateral for our NCFS business loans?

Yes, NCFS Business Loans are comprised of two different loan types. Small Business Asset Secured loans require asset collateral. However, a Micro-business loan is available to CTUIR enrolled Tribal Members and allows the use of the Tribal Quarterly General Welfare Assistance payment as collateral for the loan.

Will our personal or business credit be used in the underwriting process?

No, as of right now we will look at other forms of risk ratings to assess eligibility such as Past NCFS lending relationship, collateral, historical financial/tax record(s), proof of income, and community benefit.

business loan products:	Micro-business loan (Enrolled CTUIR Tribal Members only)	Emerging business loan	Small business loan
Application fee	\$50, due at the time of application		
Maximum loan amount	\$2,500.00	\$15,000.00	\$35,000.00
**Currently developing food sovereignty loan for our ag-based small business clients. Still looking for community and ag-specific small businesses for feedback on proof of income opportunities and other insights as we continue to this product.			

Eligibility requirements for all business loan products:

- Must have a complete business loan application and have paid the application fee.
- Must be in good standing on all NCFS products, including other NCFS loans.
- Must have established business relationship with NCFS Business development services including a current completed Business intake form.
- Must have attended a NCFS approved business or financial class or a one-on-one consultation with NCFS business development services in the past 90 days.

Small Business Loan applicants, exceeding the Micro-business loan purposes and limits, must also provide:

Business Plan: Applicants shall include a completed business plan that identifies:

- a.** An introduction to your business narrative. It’s location, products and services, customer base, how long have you been in this business and how long in the industry itself, etc.
- b.** An outline of how the business operates and expected performance over the next 3 to 5 years. Include any key assumptions, all foreseeable expenses, changes in competition, etc.
 - i. Emerging business loans may be available to businesses operating for 12 months or less depending on available funding.

Proof of income: Provide, or be willing to provide, the most recent 3 years of historical financial statements and/or tax returns including current year’s financial statements. a. Including, but not limited to, independent schedules such as Schedule C, E and F from individual tax returns.