



NCFS
NIXYÁAWII COMMUNITY
FINANCIAL SERVICES

Umatilla Saves Program

Financial Assistance for Homeownership

The **Umatilla Saves Program** offers financial assistance for down payment and closing cost to eligible members of the Confederated Tribes of the Umatilla Indian Reservation. CTUIR Tribal members interested in purchasing or building their first home can apply for the funding to help cover down payment and closing costs.

The Saves Program uses a savings-match concept, requiring applicants to save and contribute a minimum of \$2,000* in a saving account as a condition to receive the \$8,000 matching funds during a home acquisition. Match funds are transferred directly to the escrow agent at closing and can help pay for down payment and/or closing costs for the purchase or construction of the home.

Eligibility:

- Enrolled member of the Confederated Tribes of the Umatilla Indian Reservation
- First-Time Homeowner: both borrower and co-borrower
- 18-years of age or older

Requirements:

- Homes must be applicant's primary residence
- Home must be located within Umatilla or Union Counties
- All borrowers must complete the Financial & Homebuyer Series offered by NCFS
- Maximum of one match per household
- Funding is based on availability
- Applicant's \$2,000 must be placed in a saving account and verified with saving account statement.

Saved Funds: The \$2,000 saving requirement may be used to pay for pre-closing expenses. Verification of funds and use is required for approval. Pre-closing expenses may include:

- Earnest money deposit
- Appraisal
- Inspections: Home, Electrical, Roof, Foundation, Well, and Septic

*Minimum amount required by program; additional funds may be needed to complete mortgage loan transaction.